

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

April 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Invested Assets at fair value		
AIA Series 1999A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 1,799,150	1,791,635
Income receivable	<u>576</u>	<u>5,786</u>
Total Series 1999A assets	<u>1,799,726</u>	<u>1,797,421</u>
AIA Series 1999B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,319,370	1,734,842
Income receivable	<u>425</u>	<u>5,635</u>
Total Series 1999B assets	<u>1,319,795</u>	<u>1,740,477</u>
AIA Series 1999C AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	184,992	181,203
Income receivable	<u>59</u>	<u>585</u>
Total Series 1999C assets	<u>185,051</u>	<u>181,788</u>
AIA Series 2002A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,291,927	1,265,464
Income receivable	<u>414</u>	<u>4,087</u>
Total Series 2002A assets	<u>1,292,341</u>	<u>1,269,551</u>
AIA Series 2002B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	4,157,449	22,964,361
Income receivable	<u>1,414</u>	<u>75,077</u>
Total Series 2002B assets	<u>4,158,863</u>	<u>23,039,438</u>
Series 2002 Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	14,959,163	14,652,742
Income receivable	<u>4,794</u>	<u>47,318</u>
Total Series 2002 Reserve assets	<u>14,963,957</u>	<u>14,700,060</u>
AIA Series 2003A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	4,243,303	4,225,281
Income receivable	<u>1,360</u>	<u>13,645</u>
Total Series 2003A assets	<u>4,244,663</u>	<u>4,238,926</u>
AIA Series 2003B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,764,710	8,009,093
Income receivable	<u>2,168</u>	<u>25,906</u>
Total Series 2003B assets	<u>6,766,878</u>	<u>8,034,999</u>
AIA Series 2003 A&B Construction Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,402,050	2,352,847
Income receivable	<u>770</u>	<u>7,598</u>
Total Series 2003A&B Reserve assets	<u>2,402,820</u>	<u>2,360,445</u>
AIA Series 2006 AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	12,604,555	40,086,840
Income receivable	<u>4,135</u>	<u>132,761</u>
Total Series 2006 AMT assets	<u>12,608,690</u>	<u>40,219,601</u>
AIA Series 2006 NON-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	39,868,718	44,722,905
Income receivable	<u>12,821</u>	<u>144,509</u>
Total Series 2006 NON-AMT assets	<u>39,881,539</u>	<u>44,867,414</u>
AIA Series 2006 Variable Rate Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	7,969,777	19,901,639
Income receivable	<u>2,555</u>	<u>64,869</u>
Total Series 2006 Variable Rate assets	<u>7,972,332</u>	<u>19,966,508</u>
Total invested assets	<u>\$ 97,596,655</u>	<u>\$ 162,416,628</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended April 30, 2010

Investment Income	CURRENT MONTH	YEAR TO DATE
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	576	19,161
Total earnings	<u>576</u>	<u>19,161</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	425	17,362
Total earnings	<u>425</u>	<u>17,362</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	59	1,952
Total earnings	<u>59</u>	<u>1,952</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	414	13,628
Total earnings	<u>414</u>	<u>13,628</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	1,413	65,704
Total earnings	<u>1,413</u>	<u>65,704</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	4,794	157,799
Total earnings	<u>4,794</u>	<u>157,799</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	1,360	44,954
Total earnings	<u>1,360</u>	<u>44,954</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	2,169	79,563
Total earnings	<u>2,169</u>	<u>79,563</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	770	25,338
Total earnings	<u>770</u>	<u>25,338</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	4,135	224,063
Total earnings	<u>4,135</u>	<u>224,063</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	12,821	445,163
Total earnings	<u>12,821</u>	<u>445,163</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	2,555	102,622
Total earnings	<u>2,555</u>	<u>102,622</u>
Total investment earnings (loss)	31,491	1,197,309
Total invested assets, beginning of period	98,910,205	124,401,431
Net contributions (withdrawals)	(1,345,041)	(28,002,085)
Net due to other Funds	-	-
Total invested assets, end of period	<u>97,596,655</u>	<u>97,596,655</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
April 30, 2010

Asset Allocation Policy Effective Date: 7/1/09	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,799,149.74	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,799,149.74	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,319,370.05	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		1,319,370.05	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	184,992.14	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		184,992.14	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,291,927.37	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,291,927.37	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	4,157,449.25	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		4,157,449.25	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	14,959,163.14	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		14,959,163.14	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	4,243,303.03	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		4,243,303.03	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,764,710.12	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		6,764,710.12	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,402,049.92	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		2,402,049.92	100.00%	
AMT Reserve Fund Assets Series 2006(AY 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	12,604,554.77	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		12,604,554.77	100.00%	
NON-AMT Reserve Fund Assets Series 2006(AY 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	39,868,717.75	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		39,868,717.75	100.00%	
Variable Rates Assets Series 2006(AY 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	7,969,776.51	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		7,969,776.51	100.00%	
Income Receivable			31,491.13		
Total Invested Assets At Fair Value			97,596,654.92		